



CEREVEL THERAPEUTICS HOLDINGS, INC.
BOARD OF DIRECTORS
NOMINATING AND CORPORATE GOVERNANCE COMMITTEE CHARTER

(Adopted October 27, 2020)

I. PURPOSE

The Nominating and Corporate Governance Committee (the "Committee") of the Board of Directors (the "Board") of Cerevel Therapeutics Holdings, Inc. (the "Company") is responsible for identifying individuals qualified to become Board members, consistent with criteria approved by the Board, and recommending that the Board select the director nominees for election at each annual meeting of stockholders. The Committee is also responsible for developing and recommending to the Board a set of corporate governance guidelines applicable to the Company, periodically reviewing such guidelines and recommending any changes thereto, and overseeing the evaluation of the Board.

II. COMMITTEE COMPOSITION

The number of individuals serving on the Committee shall be fixed by the Board from time to time in accordance with the terms of the Registration and Shareholder Rights Agreement, dated as of October 27, 2020, by and among the Company and certain of its stockholders (as amended, modified and/or supplemented from time to time, the "Registration and Shareholder Rights Agreement") but shall consist of at least two members. Each member of the Committee shall satisfy the independence standards established pursuant to Rule 5605(a)(2) of the Listing Rules of the Nasdaq Stock Market LLC, subject to any applicable exceptions contained in the Nasdaq Stock Market Rules.

Except as otherwise provided by the Registration and Shareholder Rights Agreement, the members of the Committee shall be appointed annually by the Board and may be replaced or removed by the Board at any time with or without cause. Resignation or removal of a Director from the Board, for whatever reason, shall automatically constitute resignation or removal, as applicable, from this committee. Vacancies occurring, for whatever reason, may be filled by the Board. The Board shall designate one member of the Committee to serve as Chair of the Committee.

III. MEETINGS

The Committee shall meet as often as it determines is appropriate to carry out its responsibilities. The Committee may meet in person or by conference telephone or other communications equipment by means of which all persons participating in the meeting can hear each other, with any additional meetings as deemed necessary or appropriate by the Committee. A majority of the members of the Committee shall constitute a quorum for purposes of holding a meeting and the Committee may act by a vote of a majority of members present at such meeting. In lieu of a meeting, the Committee may act by unanimous written consent in accordance with the Company's By-laws and the Registration and Shareholder Rights Agreement.

IV. COMMITTEE ACTIVITIES

The Committee has the following duties and responsibilities:

1. Selection of New Directors

(a) Recommend to the Board for its approval criteria for Board and committee membership, which shall include a description of any specific, minimum qualifications that the Committee believes must be met by a Committee-recommended nominee, and a description of any specific qualities or skills that the Committee believes are necessary for one or more of the Company's directors to possess, and periodically reassess the adequacy of such criteria and submit any proposed changes to the Board for approval.

(b) Review and consider director candidates recommended by stockholders.

(c) Establish procedures to be followed by securityholders in submitting recommendations for director candidates to the Committee. The current procedures to be followed by securityholders are set forth below:

(i) All securityholder recommendations for director candidates must be submitted to the Secretary of the Company, who will forward all recommendations to the Committee.

(ii) All securityholder recommendations for director candidates must be submitted to the Company not less than 120 calendar days prior to the date on which the Company's proxy statement was released to stockholders in connection with the previous year's annual meeting.

(iii) All securityholder recommendations for director candidates must include the following information:

a. The name and address of record of the securityholder.

b. A representation that the securityholder is a record holder of the Company's securities, or if the securityholder is not a record holder, evidence of ownership in accordance with Rule 14a-8(b)(2) of the Securities Exchange Act of 1934.

c. The name, age, business and residential address, educational background, current principal occupation or employment, and principal occupation or employment for the preceding five (5) full fiscal years of the proposed director candidate.

d. A description of the qualifications and background of the proposed director candidate which addresses the minimum qualifications and other criteria for Board membership approved by the Board from time to time and set forth in this charter.

e. A description of all arrangements or understandings between the securityholder and the proposed director candidate.

f. The consent of the proposed director candidate (i) to be

named in the proxy statement relating to the Company's annual meeting of stockholders and (ii) to serve as a director if elected at such annual meeting.

g. Any other information regarding the proposed director candidate that is required to be included in a proxy statement filed pursuant to the rules of the Securities and Exchange Commission.

(d) Establish a process for identifying and evaluating nominees for the Board, including nominees recommended by securityholders. The current process for identifying and evaluating nominees for the Board is as follows:

(i) The Committee may solicit recommendations from any or all of the following sources: non-management directors, the Chief Executive Officer, other executive officers, third-party search firms, or any other source it deems appropriate.

(ii) The Committee will review and evaluate the qualifications of any such proposed director candidate, and conduct inquiries it deems appropriate.

(iii) The Committee will evaluate all such proposed director candidates in the same manner, with no regard to the source of the initial recommendation of such proposed director candidate.

(iv) In identifying and evaluating proposed director candidates, the Committee may consider, in addition to the minimum qualifications and other criteria for Board membership approved by the Board from time to time, all facts and circumstances that it deems appropriate or advisable, including, among other things, the skills of the proposed director candidate, his or her depth and breadth of business experience or other background characteristics, his or her independence and the needs of the Board.

(e) Upon identifying individuals qualified to become members of the Board, consistent with the minimum qualifications and other criteria approved by the Board from time to time, recommend that the Board select the director nominees for election at each annual meeting of stockholders; provided that, if the Company is legally required by contract or otherwise to provide third parties with the ability to nominate individuals for election as a member of the Board (pursuant, for example, to the rights of holders of preferred stock to elect directors upon a dividend default or in accordance with shareholder agreements or management agreements), the selection and nomination of such director nominees shall be governed by such contract or other arrangement and shall not be the responsibility of the Committee.

(f) Consider recommendations in light of the requirement that a majority of the Board be comprised of directors who meet the independence requirements set forth in Rule 5605(a)(2) of the Listing Rules of the Nasdaq Stock Market LLC.

(g) Recommend that the Board select the directors for appointment to committees of the Board.

(h) Review all stockholder nominations and proposals submitted to the Company (including any proposal relating to the procedures for making nominations or electing directors), determine whether the nomination or proposal was submitted in a timely manner

and, in the case of a director nomination, whether the nomination and the nominee satisfy all applicable eligibility requirements, and recommend to the Board appropriate action on each such nomination or proposal.

2. **Corporate Governance Guidelines.** (a) Develop and recommend to the Board a set of Corporate Governance Guidelines applicable to the Company that satisfy the standards set forth in Rule 5605 of the Listing Rules of the Nasdaq Stock Market LLC, and (b) periodically review and assess the adequacy of the Corporate Governance Guidelines and recommend any proposed changes to the Board for approval.

3. **Evaluation of Board of Directors.** Oversee the periodic performance evaluation process of the Board and its committees.

4. **Search Firms.** Exercise sole authority to retain and terminate any search firm that is to be used by the Company to assist in identifying director candidates. The Committee shall also have sole authority to approve any such search firm's fees and other retention terms.

5. **Board Succession Planning.** Exercise oversight over succession planning of the Board.

6. **Review of Charter.** Review and reassess the adequacy of this charter annually and submit any proposed changes to the Board for approval.

7. **Performance Evaluation of the Committee.** Undertake periodically a performance evaluation of the Committee and report to the Board on the results of such evaluation.

V. GENERAL

1. The Committee may establish and delegate authority to subcommittees consisting of one or more of its members, when the Committee deems it appropriate to do so in order to carry out its responsibilities.

2. The Committee shall evaluate the Board leadership structure, including whether to combine or separate the positions of Chair of the Board and the Chief Executive Officer and whether to appoint a lead independent director.

3. The Committee shall exercise oversight over environmental and social governance matters, including whether to adopt a form social responsibility policy.

4. The Committee shall make regular reports to the Board concerning areas of the Committee's responsibility.

5. In carrying out its responsibilities, the Committee shall be entitled to rely upon advice and information that it receives in its discussions and communications with management and such experts, advisors and professionals with whom the Committee may consult. The Committee shall have the authority to request that any officer or employee of the Company, the

Company's outside legal counsel, the Company's independent auditor or any other professional retained by the Company to render advice to the Company attend a meeting of the Committee or meet with any members of or advisors to the Committee. The Committee shall also have the authority to engage legal, accounting or other advisors to provide it with advice and information in connection with carrying out its responsibilities and shall have sole authority to approve any such advisor's fees and other retention terms.

6. The Committee may perform such other functions as may be requested by the Board from time to time.

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Adopted October 27, 2020.